

## Concession for the Chácara Jockey Park

The City of São Paulo has just started an international public procurement to grant a long-term concession for the operation and maintenance of the Chácara Jockey Park. The future concessionaire will also have to carry out civil works and engineering services to improve the Park's facilities and equipment.

Located in one of the wealthiest zones of the City of São Paulo, the Park belongs to a time when horse racings were very popular in the Brazilian gambling sector. Today, horse racings are in decline as a gambling game, but the Park resists as a green oasis in the City. The Parks has an area larger than 140 m<sup>2</sup>. Due to the City budget constraints, the Park is currently not open for visitors. The concession will give the Park back to the São Paulo citizens, as the city lacks public green areas for the community.

Foreign and Brazilian companies demonstrating legal, economic-financial and technical qualification will be allowed to participate in the bidding process. The concession will be awarded to the bidder offering the highest grant amount to the City of São Paulo.

The concession agreement will be in force for a 35-year term. Investments are estimated at approximately US\$ 100 million, including all expenses to be incurred by the concessionaire, operational costs and the grant payment to the City of São Paulo.

The City of São Paulo has already released the draft bid documents for public consultation, which is a preliminary procedure of the public procurement proceeding. In the public consultation, the community, controlling agencies and interested parties are allowed to submit comments to the draft bid documents, available at [www.prefeitura.sp.gov.br/cidade/secretarias/desestatizacao/projetos/parques/](http://www.prefeitura.sp.gov.br/cidade/secretarias/desestatizacao/projetos/parques/). The City will accept contributions to the documents up until December 4, 2018.

The City has also scheduled a public hearing for November 22, at 10 am, at Rua Líbero Badaró, n. 425, 33th floor, to disclose further clarification on the project.

\*\*\*

**Carolina Caiado**, partner at Rhein Schirato, Meireles & Caiado Advogados.  
[carolina.caiado@rsmc.com.br](mailto:carolina.caiado@rsmc.com.br)